

PROPERTY DEVELOPMENT

Two regional Joburg malls expand

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TWO central Johannesburg malls plan on expanding shopping variety as drawcards for the centres.

Norwood Mall reports that it will be adding a new 1 800 m² Food Lover's Market, following

a survey of shopper needs. The mall plans to open the emporium in August. The survey, undertaken by research consulting firm Fern-ridge Consulting, reveals that Norwood Mall already enjoys strong loyalty from its mainly middle- to upper-income customers.

The mall is owned by South African property investment company The Cavaliers Group, which bought the Norwood Pick n Pay centre in 2003.

With an investment in the centre exceeding R500-million, it began a refurbishment in 2007 to create a vibrant, upscale shopping centre with an exciting selection of leading retailers.

In other news, Pan Africa Shopping Centre, in Alexandra,

reports that it has added Mr Price Weekend, Truworths and Edgars to its retail mix, three years after its successful opening.

The centre is part of the Presidential Alexandra Renewal Project.

Pan Africa DevCo, a company formed by Tebfin Developments, in partnership with local entrepreneurs and the two main taxi associations in Alexandra, ATA and Armsta, owns it.



Picture: Norwood Mall

NORWOOD MALL

The shopping centre will be adding a fruit and vegetable emporium to its offering